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NORTHLAND TRUST COMPANY

FINANCIAL STATEMENTS

OCTOBER 31, 1969

Clarkson, Gordon & Co.

Chartered Accountants

NORTHLAND TRUST COMPANY

FINANCIAL STATEMENTS

OCTOBER 31, 1969

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Clarkson Gordon & Co
Chartered Accountants
291 Dundas Street, London 14, Canada

Halifax Saint John Quebec Montreal Ottawa
Toronto Hamilton Kitchener London Windsor
Port Arthur Fort William Winnipeg Regina
Calgary Edmonton Vancouver Victoria
Arthur Young, Clarkson, Gordon & Co.
United States—Brazil
Telephone 672-6100 (Area Code 519)

AUDITORS' REPORT

To the Shareholders of
Northland Trust Company.

We have examined the balance sheet of Northland Trust Company as at October 31, 1969 and the accompanying statements of deficit and income. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

The assets held for Guaranteed Account and for Estates, Trusts and Agencies Account are kept separate from the Company's own assets and are so earmarked on the books of the Company as to show the accounts to which they belong.

In our opinion the accompanying balance sheet and statements of deficit and income present fairly the financial position of the Company as at October 31, 1969, and the results of its operations for the year then ended.

Clarkson, Gordon & Co.
Chartered Accountants.

London, Canada.
November 19, 1969.

NORTHLAND
(Incorporated under

BALAN

OCTOBER
(with comparative amou

ASSETS

	Market value - 1969	1969	1968
Cash		$ 560,339	$ 694,753
Accounts receivable		7,641	33,255
Securities (note 1):			
Canadian and Provincial Government bonds	$2,350,192	2,679,730	2,071,447
Municipal bonds	287,022	337,562	280,648
Corporate bonds and debentures	1,033,637	1,159,709	508,414
Short-term notes and deposit receipts	1,495,466	1,495,466	1,579,414
Stocks	197,775	214,459	128,203
(market value 1968 - $4,205,804)	$5,364,092	5,886,926	4,568,126
Demand loans		395,375	198,187
Mortgages less allowance for losses thereon		15,287,077	11,875,331
Fixed assets - at cost less accumulated depreciation and amortization amounting to $91,867 (1968 - $70,920)		158,426	161,412
		$22,295,784	$17,531,064

ESTATES, TRUSTS AND AGENCIES

Cash, securities and other assets	$ 1,136,174	$ 1,085,635
	$ 1,136,174	$ 1,085,635

(See accompanying notes

COMPANY
aws of Ontario)

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969
October 31, 1968)

LIABILITIES AND CAPITAL

	1969	1968
abilities:		
Guaranteed account -		
Savings deposits	$ 6,785,781	$ 5,582,059
Short-term deposits	280,791	94,524
Guaranteed investment certificates	12,910,943	10,135,622
Retirement Savings Plan	439,548	272,005
	20,417,063	16,084,210
Accounts payable and accrued charges	174,093	122,930
	20,591,156	16,207,140
pital (note 2):		
Capital stock -		
Authorized:		
200,000 shares with a par value of $10 each 2,000,000		
Issued (note 2):		
179,800 shares	1,798,000	1,248,000
Payment received for shares to be allotted		300,000
	1,798,000	1,548,000
Less unpaid balance on forfeited shares (note 3)		25,100
	1,798,000	1,522,900
Deficit (statement 2)	93,372	198,976
	1,704,628	1,323,924
	$22,295,784	$17,531,064

ESTATES, TRUSTS AND AGENCIES

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	$ 1,136,174	$ 1,085,635

On behalf of the Board

Director

Director

inancial statements)

NORTHLAND TRUST COMPANY

STATEMENT OF DEFICIT

YEAR ENDED OCTOBER 31, 1969
(with comparative amounts for the year 1968)

	1969	1968
Balance at deficit at beginning of year	$198,976	$204,159
Net income for the year (statement 3)	105,604	5,183
Balance at deficit at end of year	$ 93,372	$198,976

(See accompanying notes to the financial statements)

NORTHLAND TRUST COMPANY

STATEMENT OF INCOME

YEAR ENDED OCTOBER 31, 1969
(with comparative amounts for the year 1968)

	1969	1968
Operating revenue:		
Income from mortgage loans	$1,092,430	$ 822,776
Interest and dividends from securities	391,541	306,158
Profit on sale of securities	41,669	9,007
Other operating revenue	179,453	98,169
	1,705,093	1,236,110
Operating expenses:		
Interest on deposits and guaranteed investment certificates	1,099,216	800,431
Salaries and staff benefits	259,315	234,121
Other operating expenses, including rents, commissions, advertising, printing and stationery, etc.	211,545	165,799
	1,570,076	1,200,351
Operating income before other expenses	135,017	35,759
Other expenses:		
Depreciation and amortization	20,947	21,857
Provision for loss on mortgages	8,466	8,719
	29,413	30,576
Income before provision for income taxes	105,604	5,183
Provision for income taxes	31,000	
	74,604	5,183
Add extraordinary item of income (note 3)	31,000	
Net income for the year	$ 105,604	$ 5,183

(See accompanying notes to the financial statements)

NORTHLAND TRUST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

OCTOBER 31, 1969

1. Canadian and Provincial Government bonds, Municipal bonds and Corporate bonds and debentures are carried at amortized cost plus accrued interest and other securities are carried at cost, the aggregate of which is greater than quoted market values.

2. During the year ended October 31, 1968 the company received a subscription for 55,000 treasury shares (with options attached for an additional 55,000 shares exerciseable at $10 per share until September 30, 1978) at a price of $10 each together with a cheque for $300,000 as partial payment thereon.

During the year ended October 31, 1969 the Board of Directors accepted the above subscription following which the company -

(a) issued 55,000 treasury shares and, subject to taking the necessary steps to increase its authorized capital, granted an option to purchase 55,000 shares at $10 per share exerciseable until September 30, 1978;

(b) received the balance owing of $250,000.

3. During the year ended October 31, 1969 the 2,970 shares of the company's stock which had previously been forfeited were sold for the unpaid balance thereon of $25,100.

4. As at October 31, 1969 outstanding share options on the capital stock of the company included the following:

(a) Options to purchase 20,000 shares at $10 per share until December 14, 1971.

(b) Options to purchase 55,000 shares at $10 per share until September 30, 1978 as referred to in note 2 above.

(c) Options to purchase 22,079 shares at $10 per share until December 14, 1975. These options were previously terminated by agreement and have been reinstated by a subsequent agreement.

The options in (b) and (c) above are subject to the company's taking the necessary steps to increase its authorized capital.

5. During the year ended October 31, 1969 income taxes of $31,000 otherwise payable have been eliminated by the application of prior years' loss carry forwards.

On the attached statement of income, income taxes have been provided for on the reported profits of the company and a similar amount (i.e. $31,000) has been shown as extraordinary income.

As at October 31, 1969 future income tax reductions available to the company amount to approximately $190,000.

6. Northland Trust Company has entered into agreements to lease its head office and certain of its branch premises for various periods of up to seventeen years at a total rental of $468,700. Annual rentals under these leases amount to $46,700.

7. The aggregate remuneration paid by the company to directors and senior officers (as defined under the Corporations Act of Ontario) amounted to $60,200 for the year ended October 31, 1969 and $60,267 for the year ended October 31, 1968. No remuneration was paid to any director for serving in that capacity.

P. H. HARROWER
PRESIDENT

NORTHLAND TRUST COMPANY
HEAD OFFICE TIMMINS, ONTARIO

P.O. BOX 960
TIMMINS, ONTARIO

AR30

January 22, 1969

To the Shareholders:

PROGRESS REPORT

A Notice of Annual Meeting together with Financial Statements for the year ended October 31, 1968, will be forwarded to you shortly.

In the meantime, some highlights of your Company's operation together with comparative figures covering a four-year period are noted for your immediate information.

For the year ended October 31, 1968, total assets increased by $4,685,906 which is the largest increase in the Company's history.

In that same period, significant progress was achieved in profitability. Operating profit before Allowances for Depreciation and Reserves amounted to $35,759 in 1968, compared to a loss of $37,414 in 1967. Profit after Allowances for Depreciation and Reserves was $5,183 as compared to a loss of $80,204 in 1967.

	1968	1967	1966	1965
Savings and Term Deposits	$ 5,676,583	$ 4,702,900	$3,566,249	$2,975,194
G. I. C.'s	$10,407,627	$ 7,380,173	$4,795,091	$3,051,717
Total Guaranteed Funds	$16,084,210	$12,083,073	$8,361,340	$6,026,911
Estates, Trusts and Agencies	$ 1,085,635	$ 738,946	$ 388,934	$ 65,578
Total Assets	$18,616,699	$13,930,793	$9,930,706	$6,998,556
Net Profit	$ 5,183	$ (80,204)	$ (124,395)	$ (141,417)

Thank you for your support in the achievement of this growth and please continue to recommend Northland Trust services to others.

Yours sincerely,

P. H. Harrower,
President

PHH/gp

AR30

LOCATIONS

Head Office

194 Third Avenue	TIMMINS

Branch Offices

13 Cain Avenue	KAPUSKASING
51 Government Rd. W.	KIRKLAND LAKE
414 Fraser Street	NORTH BAY
124 Cedar Street	SUDBURY
194 Third Avenue	TIMMINS

NORTHLAND TRUST COMPANY

"Built by and for Northerners"

Member: Canada Deposit Insurance Corporation

NORTHLAND
TRUST COMPANY

INTERIM REPORT
TO THE SHAREHOLDERS

April 30, 1969

PRESIDENT'S REPORT TO THE SHAREHOLDERS:

As indicated at the time of our Annual Meeting, it is your Company's intent to keep shareholders as well informed as possible on a regular basis. To this end progress reports will be mailed to you quarterly. The report which follows reflects the progress made by Northland Trust in the six months ended April 30, 1969.

The significant increase in revenue was eroded considerably by higher interest rates which were paid on deposits. However, in May, 1969, Northland Trust's borrowing ratio was increased to the maximum permitted by the Ontario Loan and Trust Corporations Act. To a large extent, this new borrowing ratio will offset increased costs resulting from these higher interest rates.

The profitability rate established in the first six months of the fiscal year is not necessarily indicative of the year-end rate as fees and commissions are earned on an irregular basis. The statements are unaudited and subject to year-end adjustments.

You are invited to use all the services available at Northland Trust, some of which may be new to you, and to recommend our services to your friends and associates.

P. H. HARROWER

INTERIM FINANCIAL STATEMENT

Six Months Ended April 30, 1969

(subject to year-end adjustments and audit)

	1969	1968
Revenue	$ 747,615	$ 560,648
Net Profit (Loss)	$ 18,831	$ (27,328)
Net Profit (Loss) Per Share	10.5¢	(21.9)¢
Deposits	$18,105,265	$14,796,228
Mortgages and Securities	$19,523,779	$15,766,575
Capital and Reserve	$ 1,633,205	$ 991,414
Estates, Trusts and Agencies	$ 1,117,281	$ 1,034,230
Total Assets Under Administration	$21,115,246	$17,054,131

LOCATIONS **AR30**

HEAD OFFICE — TIMMINS, ONTARIO

BRANCHES

KAPUSKASING
13 Cain Avenue
Tel. 335-2351

KIRKLAND LAKE
51 Government Rd. W.
Tel. 567-5277

NORTH BAY
414 Fraser Street
Tel. 474-0470

SUDBURY
124 Cedar Street
Tel. 675-1351

TIMMINS
194 Third Avenue
Tel. 264-9541

NORTHLAND TRUST COMPANY

"Built by and for Northerners"

Member: Canada Deposit Insurance Corporation

NORTHLAND TRUST COMPANY

PROGRESS REPORT TO THE SHAREHOLDERS

October 31, 1969

PRESIDENT'S REPORT TO THE SHAREHOLDERS

A Notice of Annual Meeting together with audited Financial Statements for the year ended October 31, 1969 will be forwarded to you early in 1970.

In the meantime, it was felt that some highlights of your Company's operation together with comparative figures for the previous year should be in your hands as soon as possible.

For the year ended October 31, 1969, total assets increased by $4,815,260 which is the largest increase in the Company's history.

In that same period, significant progress was achieved in profitability. Operating profit before Allowances for Depreciation and Reserves amounted to $135,017 in 1969, compared to $35,759 in 1968. Net profit after Allowances for Depreciation and Reserves was $105,604 in 1969 as compared to $5,183 in 1968.

Thank you for your support in the achievement of this growth and please continue to recommend Northland Trust services to others.

Yours Sincerely,

P. H. HARROWER
President

Dec. 19, 1969

INTERIM FINANCIAL STATEMENT

Twelve Months Ended October 31, 1969

	1969	1968
Revenue	$ 1,705,171	$ 1,236,204
Net Profit	$ 105,604	$ 5,183
Net Profit Per Share	59¢	4¢
Deposits	$20,417,063	$16,084,210
Mortgages and Securities	$21,619,530	$16,673,854
Capital and Reserve	$ 1,749,628	$ 1,359,924
Estates Trusts and Agencies	$ 1,136,174	$ 1,085,635
Total Assets Under Administration	$23,431,959	$18,616,699

AR30

NORTHLAND TRUST COMPANY

8th ANNUAL REPORT

1969

NORTHLAND TRUST
FINANCIAL HIGHLIGHTS

	1969	1968
Revenue	**$ 1,705,171**	**$ 1,236,204**
Net Profit	**$ 105,604**	**$ 5,183**
Net Profit Per Share	**59¢**	**4¢**
Deposits	**$20,417,063**	**$16,084,210**
Mortgages and Securities	**$21,619,530**	**$16,673,854**
Capital and Reserve	**$ 1,749,628**	**$ 1,359,924**
Estates Trusts and Agencies	**$ 1,136,174**	**$ 1,085,635**
Total Assets Under Administration	**$23,431,959**	**$18,616,699**

For the year ended October 31, 1969, total assets increased by $4,815,260 which is the largest increase in the Company's history.

PRESIDENT'S REPORT TO THE SHAREHOLDERS

Northland Trust's outstanding performance in the fiscal year ended October 31, 1969, is recorded in the financial statements and accompanying notes which follow. As indicated in the Progress Report mailed to you in December, 1969, net income rose from $5,183 or 4¢ a share in 1968 to $105,604 or 59¢ a share in 1969.

Such improvement is all the more significant in that it was accomplished during a difficult period of rising interest rates and intense competition.

The percentage spread between rate earned and rate paid decreases in times of rising interest rates. The industry spread declined from 3.42% in 1955 to 1.85% in 1968. The task of improving profitability is all the more difficult in such circumstances. Businessmen are forced to commit themselves to hard decisions which will not be tested in the market place until several years hence and it is expected that as interest rates decline in forthcoming years, your Company will enjoy the benefits of an increasing spread.

DEPOSITS

Deposits increased by 27% to $20,417,063 which is indicative of the growing confidence placed in your Company by residents in our branch communities.

MORTGAGES

Mortgage loans increased to $15,287,077 which represents 69% of the Company's total assets and compares to an industry average of 55%. This performance exemplifies the contribution being made by your Company to supply the mortgage demand for housing and the necessity for regional lending institutions in our country.

As at October 31, 1969, only one mortgage payment in the amount of $123.00 was in arrears in excess of 60 days. This extraordinary performance is even more meaningful when one considers that the labour strike in the largest community served by our branch network was then in its fourth consecutive month.

LIQUIDITY

Throughout the year, liquidity remained an important consideration and the Company's ratio was 38%, well above the 20% requirement of The Loan and Trust Corporations Act.

STAFF

To continue the expansion of services, professional staff was added during 1969. Mr. Blake Wallace, a lawyer, and Mr. Hamish Harrison, a chartered accountant and chartered secretary with extensive experience in finance and real estate, joined the firm. Clients served by our Company are in need of expert counseling in the financial planning of their affairs and it is Northland's intent to provide such expertise and related services as required.

On behalf of the Board of Directors, I wish to acknowledge that the achievements for 1969 are in proportion to the dedicated endeavours of the 52 staff members. May I thank each of you.

EVENTS SUBSEQUENT TO YEAR-END

In a press release dated January 16, 1970, Dr. K. A. Roberts, President, Canadian Goldale Corporation Limited, stated that his Company had acquired effective control of Northland Trust Company through the purchase of approximately 38% of Northland's issued shares and the acquisition of voting rights to an additional 24%. Canadian Goldale has also acquired an assignment of option rights to purchase from Northland's treasury additional shares up to 1978 and in a separate transaction the right to purchase an addtional 24% of the issued shares until July 15, 1971. Dr. Roberts went on to say that the allied companies consisting of Commonwealth Savings & Loan Corporation, Central Ontario Trust & Savings, and Northland Trust Company, now under the control of Canadian Goldale Corporation Limited, have total assets of approximately $70,000,000 (dollars). Although these three Companies will operate independently and continue to serve their own respective markets, the financial strength and capability of all three will be enhanced by creating a broader base of operation to better serve their respective communities. He also stated that this acquisition is a further step in the diversification of Canadian Goldale Corporation Limited into the broad field of investment, land development, housing and apartment construction, shopping centre development and the Company's expansion into the fast food industry.

Canadian Goldale commenced its corporate existence as Goldale Mines Limited in Timmins over 50 years ago and it owns patented claims contiguous to McIntyre Mines in Timmins.

DIRECTORS AND OFFICERS

As in previous years directors continued to devote time to the Company's affairs without remuneration. On your behalf I would like to acknowledge with thanks this contribution to the Company's progress.

To fill vacancies on the Board and to increase the Board from 16 to 19 members, Mr. R. A. Edwards, Mr. A. H. Honsberger, Mr. G. E. Johnston, Dr. K. A. Roberts, Mr. M. M. Tanz, Mr. C. F. Watson and Mr. B. Winberg were appointed to the Board. The resignations of Messrs. A. R. Biggs, J. M. Judson, R. A. Kennedy and J. P. McVittie were accepted with regret.

Mr. J. W. M. Campbell was appointed Treasurer to fill the office vacated by Mr. A. R. Biggs.

LOOKING AHEAD

The economic climate of 1970 would appear to present even greater challenges and opportunities as your Company continues to grow and prosper. New strengths and talents to meet these challenges and opportunities are now available to the Northland as a member of the Canadian Goldale family of companies. You will be kept informed on a regular basis of new developments.

Please continue to recommend the Northland's services to others and thank you for your support in the achievements of 1969.

Respectfully submitted,

P. H. HARROWER,
President.

Timmins Ontario.
February 26, 1970.

BOARD OF DIRECTORS

E. C. Bovey
President and Chief Executive Officer,
Northern and Central Gas Corporation Limited

* F. G. Carrotte, C.A.
Vice-President - Finance, Heath & Sherwood Drilling Limited

R. A. Edwards
Partner - Simmers, Edwards, Jenkins & Thompson,
(Barristers and Solicitors)

* P. H. Harrower
President and Chief Executive Officer, Northland Trust Company

A. H. Honsberger
Mining Engineer

G. E. Johnston
Real Estate Salesman, Ross I. Martin Real Estate Ltd.

* J. A. Kennedy
President, Kennedy Agencies Limited

G. E. Knowles
President, Geo. E. Knowles Ltd.

* A. M. Korman
Secretary-Treasurer, Korman's Dairy Ltd.

J. W. McBean
President, Heath & Sherwood Drilling Limited

J. L. C. McKay-Clements, P. Eng.
President, Canadian Lundia Ltd.

D. McKelvie
President, Northern Telephone Limited

W. B. Plaunt
President, W. B. Plaunt & Son Ltd.

R. H. Pope, C.A.
Partner - Ross, Pope & Company (Chartered Accountants)

* Dr. K. A. Roberts
President, Canadian Goldale Corporation Limited

* M. M. Tanz
President, Commonwealth Savings and Loan Corporation

G. E. Wallace, Q.C.
Partner - Wallace & Carr, (Barristers and Solicitors)

C. F. Watson
President, Peel-Elder Limited

B. Winberg
Building Contractor

* Members of the Executive Committee.

OFFICERS

J. W. McBean	Chairman of the Board
P. H. Harrower	President and General Manager
J. A. Kennedy	Vice-President
G. E. Wallace, Q.C.	Secretary
J. W. M. Campbell	Treasurer
Mrs. G. Roscoe	Assistant Secretary-Treasurer

AUDITOR'S REPORT

To the Shareholders of
Northland Trust Company.

We have examined the balance sheet of Northland Trust Company as at October 31, 1969 and the accompanying statements of deficit and income. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

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November 19, 1969.

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		$22,295,784	$17,531,064

Estates, Trusts and Agencies

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(See accompanying notes

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SHEET

1969
at October 31, 1968)

LIABILITIES AND CAPITAL

Liabilities:		1969	1968
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Savings deposits		$ 6,785,781	$ 5,582,059
Short-term deposits		280,791	94,524
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		20,417,063	16,084,210
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Estates, Trusts and Agencies

Estates, trusts and agencies under administration	$ 1,136,174	$ 1,085,635
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On behalf of the Board

President

Director

the financial statements)

NORTHLAND TRUST COMPANY

Statement of Income

Year Ended October 31, 1969
(with comparative amounts for the year 1968)

	1969	1968
Operating revenue:		
Income from mortgage loans	$1,092,430	$ 822,776
Interest and dividends from securities	391,541	306,158
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Depreciation and amortization	20,947	21,857
Provision for loss on mortgages	8,466	8,719
	29,413	30,576
Income before provision for income taxes	105,604	5,183
Provision for income taxes	31,000	
	74,604	5,183
Add extraordinary item of income (note 3)	31,000	
Net income for the year	$ 105,604	$ 5,183

STATEMENT OF DEFICIT

Balance at deficit at beginning of year	$198,976	$204,159
Net income for the year (statement 3)	105,604	5,183
Balance at deficit at end of year	$ 93,372	$198,976

(See accompanying notes to the financial statements)

Notes to the Financial Statements

October 31, 1969

1. Canadian and Provincial Government bonds, Municipal bonds and Corporate bonds and debentures are carried at amortized cost plus accrued interest and other securities are carried at cost, the aggregate of which is greater than quoted market values.

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During the year ended October 31, 1969 the Board of Directors accepted the above subscription following which the company-

(a) issued 55,000 treasury shares and, subject to taking the necessary steps to increase its authorized capital, granted an option to purchase 55,000 shares at $10 per share exerciseable until September 30, 1978;

(b) received the balance owing of $250,000.

3. During the year ended October 31, 1969 the 2,970 shares of the company's stock which had previously been forfeited were sold for the unpaid balance thereon of $25,100.

4. As at October 31, 1969 outstanding share options on the capital stock of the company included the following:

(a) Options to purchase 20,000 shares at $10 per share until December 14, 1975.

(b) Options to purchase 55,000 shares at $10 per share until September 30, 1978 as referred to in note 2 above.

(c) Options to purchase 22,079 shares at $10 per share until December 14, 1975. These options were previously terminated by agreement and have been reinstated by a subsequent agreement.

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5. During the year ended October 31, 1969 income taxes of $31,000 otherwise payable have been eliminated by the application of prior years' loss carry forwards.

On the attached statement of income, income taxes have been provided for on the reported profits of the company and a similar amount (i.e. $31,000) has been shown as extraordinary income.

As at October 31, 1969 future income tax reductions available to the company amount to approximately $190,000.

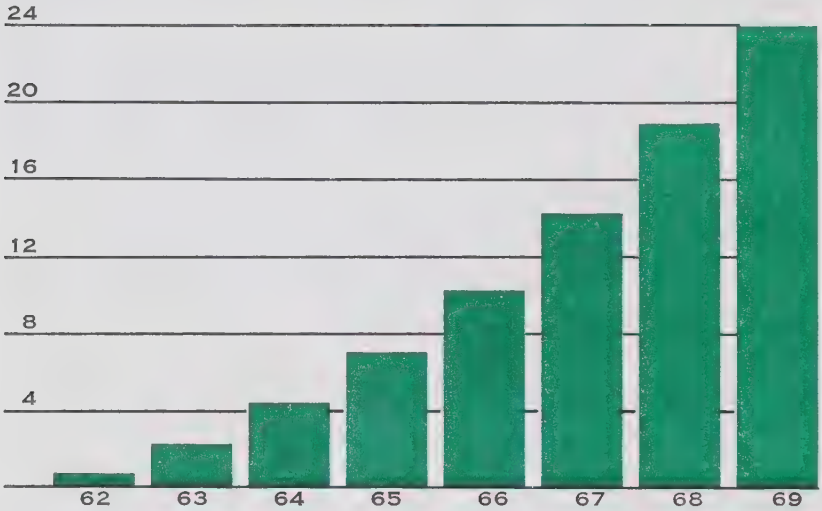
6. Northland Trust Company has entered into agreements to lease its head office and certain of its branch premises for various periods of up to seventeen years at a total rental of $468,700. Annual rentals under these leases amount to $46,700.

7. The aggregate remuneration paid by the company to directors and senior officers (as defined under the Corporations Act of Ontario) amounted to $60,200 for the year ended October 31, 1969 and $60,267 for the year ended October 31, 1968. No remuneration was paid to any director for serving in that capacity.

Growth Highlights

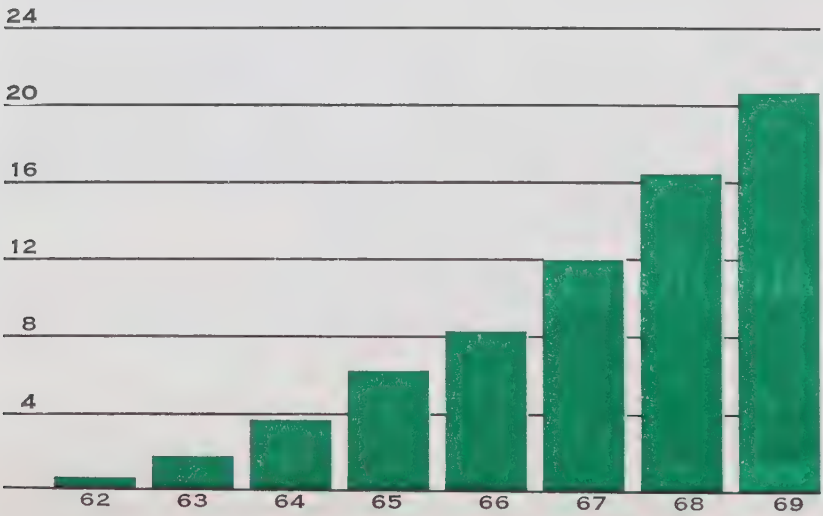
ASSETS

MILLIONS OF DOLLARS



DEPOSITS

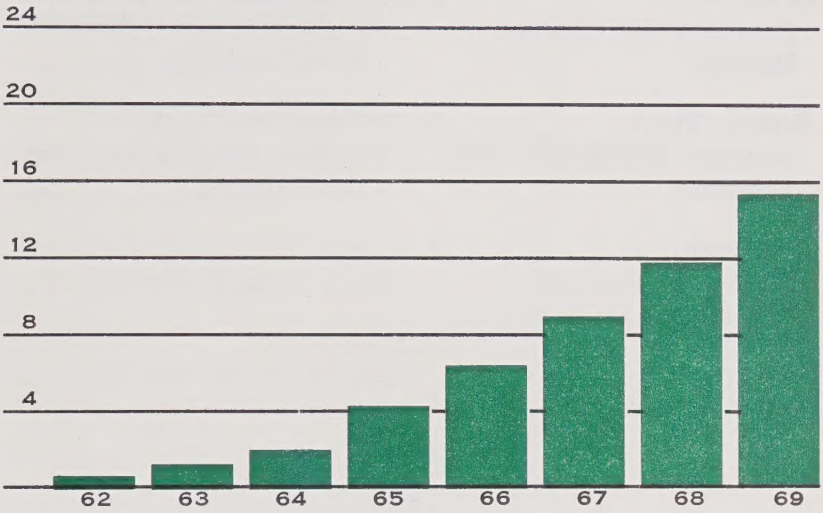
MILLIONS OF DOLLARS



At a Glance

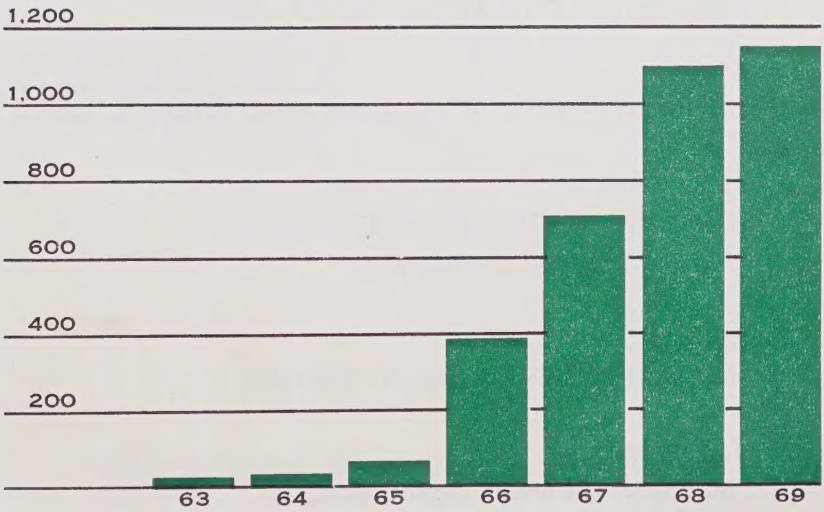
MORTGAGE LOANS

MILLIONS OF DOLLARS



ESTATES, TRUSTS AND AGENCIES

THOUSANDS OF DOLLARS



SUPERVISORY PERSONNEL

AT HEAD OFFICE

P. H. Harrower
President and General Manager

G. Roscoe (Mrs.)
Assistant Secretary - Treasurer

J. J. Dousett
Supervisor Mortgage Department

R. J. Kennedy
Trust Officer

H. N. L. Harrison, C.A., A.C.I.S., R.I.A.
Assistant General Manager - Administration

B. Wallace, B.A. LL. B.
Assistant General Manager - Development

J. L. Pecek
Head Office Accountant

G. H. J. Pluim
Supervisor Branch Audits & Systems

AT THE BRANCHES

J. W. Chapman
Manager, 414 Fraser Street, North Bay

G. H. Clement
Manager, 13 Cain Avenue, Kapuskasing

N. Krcel
Manager, 51 Government Road West, Kirkland Lake

W. J. MacLeod
Sales Manager Real Estate Department,
124 Cedar Street, Sudbury

J. A. Plant
Manager, 194 Third Avenue, Timmins

W. J. Vanstone
Manager, 124 Cedar Street, Sudbury

NORTHLAND TRUST SERVICES

- SAVINGS ACCOUNTS
- SAVE BY MAIL
- CHEQUING ACCOUNTS
- GUARANTEED INVESTMENT CERTIFICATES
- TERM DEPOSITS
- MORTGAGE LOANS
- CONSUMER LOANS
- EXECUTORS - TRUSTEES - ADMINISTRATORS
- INVESTMENT MANAGEMENT
- CORPORATE TRUSTS
- RETIREMENT SAVINGS PLANS
- TRUSTEED PENSION PLANS
- TRUSTEE FOR BOND ISSUES
- CEMETERY FUND TRUSTEE
- TRUST FUND MANAGEMENT
- MUNICIPAL FUND TRUSTEE
- PROPERTY MANAGEMENT
- MONEY ORDERS
- TRAVELLERS CHEQUES
- SAFETY DEPOSIT BOXES

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